FORM NL-20 Analytical Ratios Schedule

Generali Central Insurance Company Limited
(Formerly known as Future Generali India Insurance Company Limited)
IRDA Registration No 132. dated 4th September, 2007

Sl.No.	Particular	For the quarter ended September 2026	Upto the half year ended September 2026	For the quarter ended September 2025	Upto the half year ended September 2025
1	**Gross Direct Premium Growth Rate**	-28%	-16%	0%	-8%
2	**Gross Direct Premium to Net Worth**	0.64	1.46	0.79	1.56
3	**Growth rate of Net Worth**	-11%	-11%	5%	5%
4	**Net Retention Ratio**	71%	72%	66%	65%
5	**Net Commission Ratio**	22%	21%	17%	18%
6	**Expense of Management to Gross Direct Premium**	32%	31%	32%	31%
7	**Expense of Management to Net Written Premium**	42%	42%	45%	47%
8	**Net Incurred Claims to Net Earned Premium**	98%	94%	78%	78%
9	**Claims paid to claims provisions**	14%	26%	16%	32%
10	**Combined Ratio**	136%	132%	116%	115%
11	**Investment income ratio**	2.06%	4.04%	1.94%	3.94%
12	**Technical Reserves to Net Premium Ratio**	8.84	3.90	5.98	3.17
13	**Underwriting Balance Ratio**	(0.28)	(0.28)	(0.14)	(0.13)
14	**Operating Profit Ratio**	-13%	-14%	-1%	0%
15	**Liquid Assets to Liabilities Ratio**	0.06	0.06	0.05	0.05
16	**Net Earning Ratio**	-9%	-9%	0%	1%
17	**Return on Net Worth Ratio**	-5%	-10%	0%	2%
18	**Available Solvency argin Ratio to Required Solvency Margin Ratio**	1.53	1.53	2.21	2.21
19	**NPA Ratio**				
	Gross NPA Ratio	-	0.23%	-	0.47%
	Net NPA Ratio	-	-	-	-
20	**Debt Equity Ratio**	0.43	0.43	0.39	0.39
21	**Debt Service Coverage Ratio**	-	(13.20)	0.74	2.29
22	**Interest Service Coverage Ratio**	-	(13.20)	0.74	2.29
23	**Earnings per share**	(0.45)	(1.03)	(0.02)	0.18
24	**Book value per share**	9.88	9.88	11.33	11.33

Notes: -

1. Net worth definition to include Head office capital for Reinsurance branch

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**** Segmental Reporting up to**

Segments Upto the quarter ended on 30-September-2026	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period	-41%	21%	13%	28%	115%	181%	17%	245%	1.59	-118%
Previous Period	33%	26%	16%	27%	98%	89%	25%	151%	1.43	-66%
Marine Cargo										
Current Period	13%	67%	23%	28%	41%	136%	36%	174%	0.65	-80%
Previous Period	11%	71%	24%	31%	43%	82%	50%	123%	0.68	-31%
Marine Hull										
Current Period	-100%	0%	0%	0%	0%	150%	17%	0%	0.00	162%
Previous Period	-31%	1%	53467%	1056%	112534%	-208%	48%	112010%	9657.59	244%
Total Marine										
Current Period	13%	67%	23%	28%	41%	136%	36%	173%	0.65	-80%
Previous Period	11%	71%	24%	31%	43%	82%	50%	123%	0.69	-31%
Motor OD										
Current Period	13%	95%	34%	42%	44%	93%	200%	136%	1.02	-34%
Previous Period	4%	96%	32%	42%	44%	70%	272%	113%	1.02	-14%
Motor TP										
Current Period	-29%	94%	19%	34%	36%	79%	5%	115%	1.02	-11%
Previous Period	-9%	63%	23%	46%	73%	69%	6%	117%	1.03	-9%
Total Motor										
Current Period	-9%	95%	28%	39%	41%	87%	17%	127%	1.02	-24%
Previous Period	-4%	79%	28%	44%	56%	69%	16%	115%	1.03	-12%
Health										
Current Period	-10%	72%	13%	27%	36%	85%	81%	116%	0.95	-13%
Previous Period	-35%	79%	7%	19%	24%	93%	196%	113%	1.02	-10%
Personal Accident										
Current Period	48%	91%	17%	30%	33%	78%	49%	110%	0.92	-21%
Previous Period	-4%	91%	17%	34%	33%	53%	48%	84%	1.05	15%
Travel Insurance										
Current Period	-14%	83%	42%	58%	70%	44%	3%	107%	0.24	-22%
Previous Period	-25%	10%	-55%	54%	539%	98%	7%	178%	0.31	-79%
Total Health										
Current Period	-5%	74%	14%	27%	35%	84%	77%	115%	0.94	-14%
Previous Period	-34%	80%	8%	20%	25%	89%	168%	111%	1.02	-8%
Workmen's Compensation/ Employer's liability										
Current Period	-13%	95%	22%	35%	37%	123%	19%	159%	0.86	-60%
Previous Period	2%	95%	25%	37%	39%	66%	18%	105%	0.83	-7%
Public/ Product Liability										
Current Period	-1%	63%	21%	28%	43%	66%	7%	101%	0.77	5%
Previous Period	28%	56%	23%	33%	52%	41%	4%	85%	0.91	14%
Engineering										
Current Period	19%	18%	25%	29%	152%	128%	9%	218%	0.98	-112%
Previous Period	-3%	23%	28%	32%	136%	61%	24%	145%	0.97	-52%
Aviation										
Current Period	-100%	0%	0%	0%	0%	17%	0%	0%	0.00	1666750%
Previous Period	0%	96%	-1%	11%	11%	-50632493%	101%	-50632483%	0.96	50632330%
Crop Insurance										
Current Period	-101%	10%	-154%	113%	1118%	359%	12%	1334%	-0.69	-229%
Previous Period	3660%	47%	-8%	21%	31%	83%	10%	106%	0.00	-4%
Other segments **										
Current Period	3%	57%	18%	29%	50%	84%	57%	123%	1.00	-14%
Previous Period	-30%	60%	22%	37%	62%	59%	67%	114%	1.15	-5%
Total Miscellaneous										
Current Period	-12%	80%	22%	33%	40%	87%	26%	124%	0.98	-21%
Previous Period	-14%	73%	18%	32%	43%	78%	32%	112%	0.97	-9%
Total-Current Period	**-16%**	**72%**	**21%**	**32%**	**43%**	**94%**	**26%**	**132%**	**3.90**	**-28%**
Total-Previous Period	**-8%**	**65%**	**18%**	**31%**	**47%**	**78%**	**32%**	**115%**	**3.17**	**-13%**